

Corporate Risk Register Summary

(Oxford)

As at: Jul-2011

RAG Rating:

Red- the current total score is 12 or greater and the impact is 4 or greater

Amber- the current total score is greater than 6 or 11 (or equal to 12 but with an impact of less than 4)

Green- the current score is 6 or under

Ref	Risk			Current Status		Score		Comments	Controls		Progress
	Description	Category	Owner	Current Status	Owner	Current	Residual		Description	Owner	
CRR-004	People and the council are not developed sufficiently to make risk based decisions, carry out options appraisals. Decision making can be poor. Innovation is not encouraged, low risk appetite.	Delivery of key projects = ability to deliver cross cutting projects	Jacqui Yates	Probability: Possible (3) Impact: Minor (2)		6	6		CMT act as mentors within boards to encourage innovation and a culture where decisions are taken based on a robust options appraisal Develop clear roles, responsibilities and job descriptions/expectations for managers, heads of, directors Development of a business partner model to project management using centre of knowledge within the Project Management office Development of corporate approach to project management via a corporate project management office. Development of options appraisal methodology for capital projects	CMT Simon Howick Jane Lubbock Jane Lubbock Steve Sprason	65% 70% 100% 100% 100%

Current Risk Score

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Residual Risk Score

This is the risk score after mitigating actions have taken place. The residual risk score shows how effective your action plans are at managing the risk.

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CRR-005	Accounts qualified	Financial Reporting	Jacqui Yates	Probability: Possible (3) Impact: Major (4)	12	10		Ensure reconciliations are undertaken on a regular basis Ensure savings are monitored and adverse variances are acted upon Identify issues within previous years audits and resolve them Improve transparency of financial reporting and quality of information to CMT and Members	Nigel Kennedy Nigel Kennedy Nigel Kennedy Nigel Kennedy	80% 80% 100% 80%
60										
CRR-006	Ability of the council to manage large contracts and to obtain best value from those contracts	Supplier Management	Jacqui Yates	Probability: Unlikely (2) Impact: Moderate (3)	6	3		Develop the procurement team as a centre of excellence for relationship management. Development and approval of procurement strategy. Ensure consistent approach towards supplier management across the organisation.	Jane Lubbock Jane Lubbock	100% 100%

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61									
CRR-007	Existence of operational risks (relating to internal as well as public concerns - property not vehicle)	Health & Safety	Dave Edwards Probability: Likely (4) Impact: Moderate (3)	12	6		Implement a mentoring/work shadowing programme where expertise can be shared with new contract managers. Implement standard contract documentation and approach (based on 4Ps approach to contract management) Create 'one view' of all corporate assets (issues, status of building, budget, work required, timescales). 'One view' being everything documented in consistent and understandable format which can be shared across organisational boundaries. Develop a corporate approach towards health and safety	Jane Lubbock Jane Lubbock Steve Sprason	50% 100% 50%

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CRR-012	Inability to achieve savings in budget	Failure to achieve budget reductions over four year period	Jacqui Yates	9	9	Probability: Possible (3) Impact: Moderate (3)		Establish Corporate Asset Management Group to create a joined up approach towards management of Corporate Assets	Steve Sprason	50%
62										
CRR-013	Changes in housing benefit and universal housing benefit increase homelessness	Impact on homelessness of changes in Housing Benefit	Dave Edwards	12	12	Probability: Possible (3) Impact: Major (4)		Monitoring and intervention, ensure takeup of benefits	Helen Bishop	50%
CRR-014	That the self financing regime is difficult to administer and the 30 year cashflow is not favourable to the council	Management of HRA reform and self-financing	Jacqui Yates	16	12	Probability: Likely (4) Impact: Major (4)		Establish Board, engage consultants, agree debt profile, write asset management plan and business plan	Graham Stratford	10%

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CRR-017	The County Council and other public sector bodies are cutting their services due to the CSR cuts and this may have an impact on the services that we provide	Impact of other public sector bodies cutting their services	Peter Sloman	No Controls Assigned Probability: Possible (3) Impact: Major (4)	12	12				

63

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